# BANK COMPARISON Natnael Getachew

# BANK OF AMERICA REWARDS MONEY MARKET

Where is it?

It is from a traditional bank but has online access.

APY .03

Minimum Balance to Open = \$25

Fees = no fee if you have a balance of \$2,500 or \$12 Monthly Fee

Transaction Limit: 6 transactions per month

Why is it good? –It has the highest interest rates of all BOA accounts



### **CAPITAL ONE**

Where is it? It has online access.



APY . 0.75%

Minimum Balance to Open =\$500 Fee-free savings.

Transaction Limit: 6 transactions per month

Why is it good? –Online & mobile banking 24/7

### **SFIG DERICT**

Where is it?

It has online access.

APY 1.05%

Minimum Balance to Open = Minimum Balance to earn interest \$1

Fees = no fee. No minimum

Transaction Limit: 6 transactions per month



Why is it good? No Monty service charge

### **SYNCHRONY BANK**

Where is it?

It has online access.



APY 1.05%

Minimum Balance to Open =2000 Fees = no fee. No minimum

Transaction Limit: 6 transactions per month

Why is it good? For money market and yield account, you have accuses 24/7 hr.

### SALEM FIVE ACCOUNT

Where is it?

It has online access.

APY 1.05%

Minimum Balance to Open = no minimum balance Fees =no monthly fee Salem Five

B A N K

Transaction Limit: 6 transactions per month

Why is it good? High interest saving rate and free ATM card

## **DISCOVER**

Where is it?

It has online access.

APY 0.95



Minimum Balance to Open =500

Fees =monthly fee free

Transaction Limit: 6 transactions per month

Why is it good? High yield

### **BANK5 CONNECT**

Where is it?

It has online access.

APY 0.90%

Minimum Balance to Open = 100Fees = no fee.

Transaction Limit: 6 transactions per month

Why is it good? Free online banking

